

What Happens Between Now and December

DUE JUNE 15th Charter school ADM for allotments in CSADM

Should have received an email to request projected ADM and breakout by student residency.

Be accurate on your numbers, this affects your 1st installment of funding and the funding is reduced from the respective local school districts LEAs. Ie. Only put the maximum number you reasonably think will be in membership which may be different than the maximum in the application.

JULY 1 –Budget has been ratified.

State Allotments are calculated and posted approximately 3 weeks after the budget is passed.

1st installment – 34% of annual funding based on projected ADM

What happens when the budget is late? School Business will provide schools a “float” for July expenses (approx. 20% of annual allotment).

If you have not sent in a certificate of occupancy or completed the cash management forms, your school will not have access to the cash associated with the allotments.

Cash has a calendar, therefore after the cash is ordered, it takes approx 3 days for it to get in to the account.

AUGUST - Month 1 Principals Monthly Report - submitted to School Business and includes the Average Daily Membership (ADM) used for final allotment calculation.

OCTOBER

Federal allotments will be calculated

END OF NOVEMBER

State allotments will be recalculated based on Month 1 ADM and 68% of the allotment will be available for draw down.

Federal grants are allotted (if your school has an approved plan and budget).

AUGUST AND BEYOND - fines and forfeitures, school connectivity, Summer Reading Camp, Special State Reserve by request, other specific funds

FIRST 60 DAYS OF SCHOOL - Exceptional Children

New Charters will not receive any funding for Exceptional Children until the students are validated from the transfer system. Only students who are on the April 1 2018 data collection are funded for the 2017-18 fiscal year. **Kindergarteners, private school and homeschool are not on the headcount and therefore are not funded.**

Go to the transfer system and assign the students to your school

<http://www.ncpublicschools.org/fbs/allotments/forms/>

BEFORE THE END OF FEBRUARY - Final 3rd State installment.